

## **PRESS RELEASE**

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## **BANK OF CHINA U.S.A. BRINGS FINANCIAL LITERACY TO NEW YORK CITY FAMILIES**

*Virtual Workshops Support Financial Health & Recovery*

Bank of China U.S.A. recently launched a new partnership with The Family Center in Central Brooklyn to empower vulnerable New York City families to take control of their financial health. Supported by a generous BOC U.S.A. grant, The Family Center’s Economic Justice Project will now include virtual Financial Literacy workshops facilitated by Bank of China employee volunteers.

Since 2016, The Family Center, which provides mental healthcare, behavioral healthcare and legal services to New Yorkers across the five boroughs, has been offering “FinLit” workshops, as they are affectionately known among agency clients. With BOC U.S.A.’s partnership, these workshops will now be conducted virtually.

The Family Center’s Economic Justice Project and its FinLit workshops reach thousands of NYC residents annually. Workshop topics include everything from how to create a budget to opening a bank account to filing one’s taxes. With this new BOC U.S.A. support, The Family Center expects to expand the Project reach.

“As New York City recovers from the mental and economic trauma of Covid, families living in poverty and those with frontline workers as breadwinners need more support managing their finances. Bank of China U.S.A. recognizes this great need and has stepped up to the plate to serve a community in which its employees work, live, and luckily for The Family Center, also volunteer,” says Ivy Gamble Cobb, Executive Director of the agency.

The Family Center’s mission is to strengthen families affected by crisis, illness or loss to create a healthier and more secure present and future for their children. Working with The Family Center, vulnerable New Yorkers stay stronger, longer. This agency’s Economic Justice Project is a financial literacy and empowerment project intended to help low- to moderate-income New Yorkers and families combat poverty and take command of their financial futures by providing them with knowledge and skills.

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